



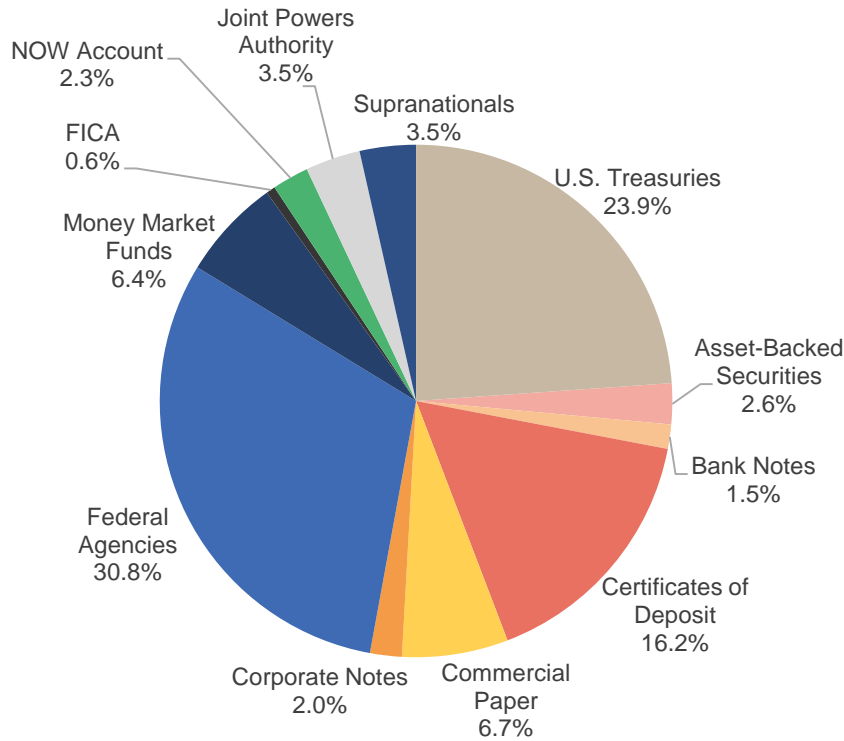
San Bernardino County Pool Summary (as of 5/31/2020)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Effective Duration
Asset-Backed Securities	219,559,748.64	219,738,453.50	222,766,544.23	2.6%	2.04%	1081	1.66
Bank Notes	131,470,000.00	131,438,363.09	133,226,440.16	1.5%	2.40%	381	0.71
Certificates of Deposit	1,400,000,000.00	1,400,000,000.00	1,401,999,967.58	16.2%	0.99%	145	0.37
Collateralized CD	0.00	0.00	0.00	-	-	-	-
Commercial Paper	580,000,000.00	579,011,452.76	579,502,300.00	6.7%	0.92%	102	0.25
Corporate Notes	170,590,000.00	170,189,360.40	173,457,622.78	2.0%	2.48%	527	1.17
Federal Agencies	2,609,335,000.00	2,612,964,302.12	2,670,793,264.98	30.8%	1.67%	832	1.95
Money Market Funds	552,000,000.00	552,000,000.00	552,000,000.00	6.4%	0.09%	1	0.00
Municipal Debt	0.00	0.00	0.00	-	-	-	-
Repurchase Agreements	0.00	0.00	0.00	-	-	-	-
Bank Deposit Account	50,000,000.00	50,000,000.00	50,000,000.00	0.6%	0.25%	1	0.00
NOW Account	200,000,000.00	200,000,000.00	200,000,000.00	2.3%	0.35%	1	0.00
Joint Powers Authority	300,000,000.00	300,000,000.00	300,000,000.00	3.5%	0.56%	1	0.00
Supranationals	300,000,000.00	300,203,584.65	307,116,610.00	3.5%	2.33%	441	1.15
U.S. Treasuries	2,000,000,000.00	1,995,914,717.83	2,068,421,865.00	23.9%	2.07%	792	2.07
Total Securities	8,512,954,748.64	8,511,460,234.35	8,659,284,614.73	100.0%	1.49%	536	1.32
Cash Balance	202,244,445.35	202,244,445.35	202,244,445.35				
Total Investments	8,715,199,193.99	8,713,704,679.70	8,861,529,060.08				
Accrued Interest		28,240,426.80	28,240,426.80				
Total Portfolio	8,715,199,193.99	8,741,945,106.50	8,889,769,486.88				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



Sector Distribution



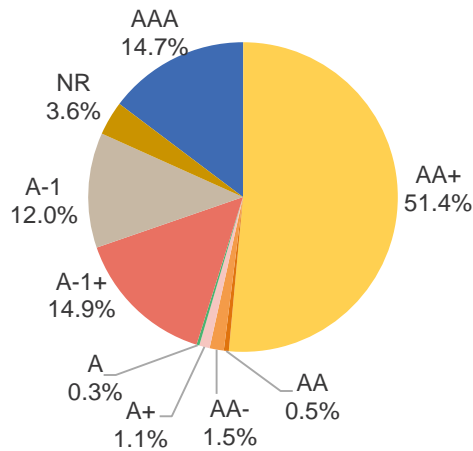
Sector	Market Value
Asset-Backed Securities	\$222,766,544
Bank Notes	\$133,226,440
Certificates of Deposit	\$1,401,999,968
Collateralized CD	\$0
Commercial Paper	\$579,502,300
Corporate Notes	\$173,457,623
Federal Agencies	\$2,670,793,265
Money Market Funds	\$552,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
FICA	\$50,000,000
NOW Account	\$200,000,000
Joint Powers Authority	\$300,000,000
Supranationals	\$307,116,610
U.S. Treasuries	\$2,068,421,865

Percentages may not sum to 100% due to rounding.



Credit Quality Distribution

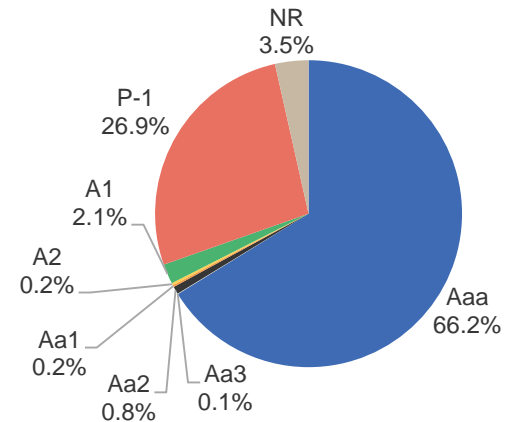
S&P RATINGS



Credit Rating	Market Value
A-1+ (Short-Term)	\$1,285,769,809
A-1 (Short-Term)	\$1,040,604,173
AAA (Long-Term)	\$1,276,977,455
AA+ (Long-Term)	\$4,454,342,996
AA (Long-Term)	\$45,005,698
AA- (Long-Term)	\$128,246,114
A+ (Long-Term)	\$94,825,369
A (Long-Term)	\$25,656,905
Not Rated	\$307,856,096

Percentages may not sum to 100% due to rounding.

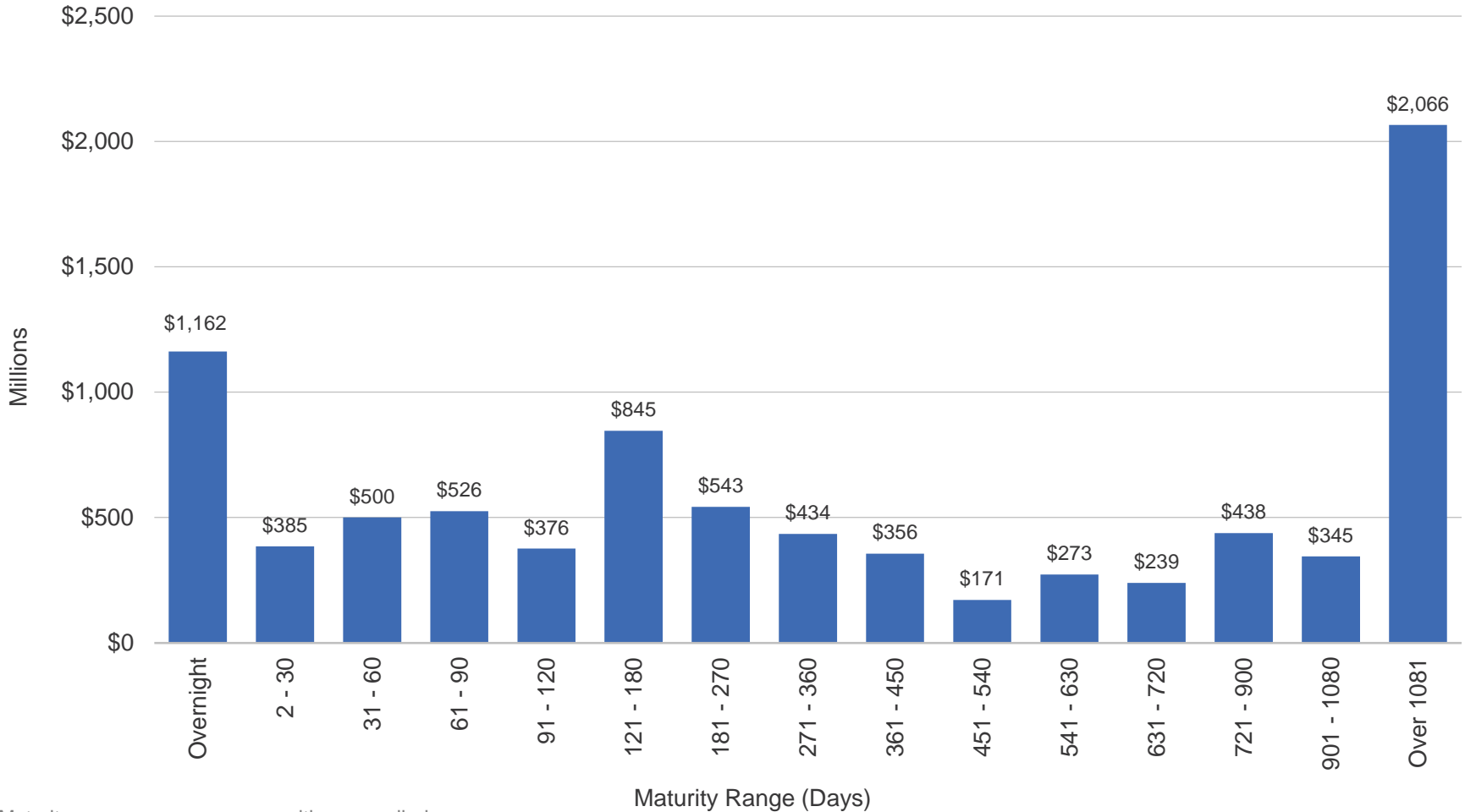
MOODY'S RATINGS



Credit Rating	Market Value
P-1 (Short-Term)	\$2,326,373,982
Aaa (Long-Term)	\$5,734,568,067
Aa3 (Long-Term)	\$4,588,338
Aa2 (Long-Term)	\$69,375,817
Aa1 (Long-Term)	\$17,503,961
A3 (Long-Term)	\$0
A2 (Long-Term)	\$20,500,995
A1 (Long-Term)	\$181,764,975
Not Rated	\$304,608,480



Maturity Distribution



Maturity range assumes no securities are called.



San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
May 2019	2.25%
June 2019	2.27%
July 2019	2.25%
August 2019	2.24%
September 2019	2.16%
October 2019	2.12%
November 2019	2.11%
December 2019	2.04%
January 2020	2.04%
February 2020	2.02%
March 2020	1.83%
April 2020	1.54%
May 2020	1.49%

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.